THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. This document contains a proposal which, if implemented, will result in the cancellation of the trading of the Mandarin Oriental Shares on the London Stock Exchange's main market for listed securities and the listing of the Mandarin Oriental Shares on the Official List, the cancellation of the listing of the Mandarin Oriental Shares on the Bermuda Stock Exchange and the cancellation of the listing of the Mandarin Oriental Shares on the Singapore Exchange's Mainboard. If you are in any doubt as to the action you should take, you are recommended to seek your own independent financial advice immediately from your stockbroker, bank manager or other independent financial adviser who is authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom.

FORM OF ELECTION

in respect of the recommended cash acquisition of

Mandarin Oriental International Limited ("Mandarin Oriental")

by Jardine Strategic Limited ("Bidco")

to be effected by means of a scheme of arrangement under section 99 of the Bermuda Companies Act

US$2.75 SCHEME VALUE for each Scheme Share

THIS FORM OF ELECTION IS FOR USE BY MANDARIN ORIENTAL SHAREHOLDERS HOLDING CERTIFICATED SHARES ON THE JERSEY BRANCH REGISTER OF MEMBERS OF MANDARIN ORIENTAL WHO ARE ELECTING TO RECEIVE THEIR SCHEME VALUE IN POUNDS STERLING. BEFORE COMPLETING THIS FORM OF ELECTION, PLEASE READ THE CIRCULAR IN FULL (INCLUDING PART II (EXPLANATORY STATEMENT), THE TERMS OF WHICH ARE INCORPORATED IN, AND FORM PART OF, THIS FORM OF ELECTION).

TO RECEIVE THE SCHEME VALUE IN POUNDS STERLING YOU NEED TO COMPLETE AND RETURN THIS FORM OF ELECTION.

BACKGROUND

Mandarin Oriental Shareholders who are on the register of members of Mandarin Oriental at the Scheme Record Time will be entitled to receive cash consideration of US$2.75 for each Scheme Share they hold (the "**Scheme Value**").

GBP Currency Election:

- You may elect to receive the Scheme Value payable to you in pounds sterling (instead of US dollars) by making a GBP Currency Election as described in the Circular. To do so, please complete Part 1 with your name and address in block capitals and Scheme Shares held, as well as Part 2 and Part 3 on page 2 of this Form of Election.
- The GBP Currency Election will be in respect of your entire holding of Scheme Shares held in certificated form at the Scheme Record Time and not necessarily in respect of the holding stated in Part 1 on page 2. If you sell or purchase shares after returning this Form of Election, it will be deemed to relate to all Scheme Shares held by you in certificated form at the Scheme Record Time.

Signatures:

- For your GBP Currency Election to be valid, you MUST sign the Form of Election in Part 4 on page 2.
- If signing under a power of attorney: (i) if the power of attorney has been registered with Mandarin Oriental's Jersey Branch Registrar, MUFG, this Form of Election should be signed in accordance with the power of attorney and returned to MUFG at MUFG Corporate Markets, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom; or (ii) if the power of attorney has not been registered with MUFG, you should contact the Shareholder Helpline.
- If you are signing on behalf of a company (not an individual), state the capacity in which you are signing.
- If you hold Scheme Shares jointly with others, you must arrange for all of your co-holders to sign this Form of Election.

Shareholder Helpline:

- If you have any questions relating to these notes, the Form of Election or the completion and return of the Form of Election, please call the Shareholder Helpline operated by Mandarin Oriental's Jersey Branch Registrar, MUFG, between 9.00 a.m. to 5.30 p.m. (UK time) Monday to Friday (except UK public holidays) on 0371 664 0321 for shareholders on the Jersey branch.
- Calls to the helpline from outside the UK, will be charged at applicable international rates. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes.
- Please note that MUFG cannot provide advice on the merits of the Acquisition or give any financial, legal or tax advice.

The latest time for MUFG to receive your Form of Election will be 5:30 p.m. (UK time) on the date of Scheme Record Time. You should allow sufficient time for posting for your Form of Election to be received.

If you have returned a Form of Election and subsequently wish to withdraw or amend that GBP Currency Election, please contact MUFG in writing by emailing shareholderenquiries@cm.mpms.mufg.com or by post to MUFG Corporate Markets, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL by 5:30 p.m. (UK time) on the date of Scheme Record Time. Any written requests of this nature should be sent to MUFG. It is at MUFG's absolute discretion to require the submission of a new Form of Election if an amendment is requested.

MANDARIN ORIENTAL SHAREHOLDER INFORMATION

PART 1

Scheme Shares held

MANDARIN ORIENTAL SHAREHOLDER CONTACT INFORMATION

PART 2

Contact Name:

Phone Number:

Email:

Shareholder reference (IVC):

GBP CURRENCY ELECTION – OPTIONAL

PART 3

Mandarin Oriental Shareholders who are on the register of members of Mandarin Oriental at the Scheme Record Time will be entitled to receive cash consideration of US$2.75 for each Scheme Share they hold (the "**Scheme Value**").You have been identified **as holding Scheme Shares in certificated form on the Jersey Branch Register of members of Mandarin Oriental** so you may elect to have the Scheme Value paid in pounds sterling at the GBP Exchange Rate obtained at the prevailing market exchange rate on the date of currency conversion. A GBP Currency Election made pursuant to this Form of Election will be in respect of your **entire holding of Scheme Shares held in certificated form on the Jersey Branch Register of members of Mandarin Oriental at the Scheme Record Time**.

GBP Currency Election

By placing an "X" in the box below, you are giving an instruction to have **ALL** the Scheme Value which is payable to you under the Scheme paid in pounds sterling at the GBP Exchange Rate.

Place an "X" in this box to make a GBP Currency Election:

Signatures – MANDATORY

PART 4

Signature 1

Signature 3

Signature 2

Signature 4

Company name (if applicable)

Date

Company

Bodies corporate should execute under their common seal or in accordance with section 44 of the Companies Act 2006

The last time for MUFG to receive this Form of Election is 5:30 p.m. (UK time) on the date of Scheme Record Time.